

LEAF Mobile Inc **(Formerly Caprice Business Development Canada Inc.)**

AMENDED MANAGEMENT DISCUSSION AND ANALYSIS

For the Six Months Ended June 30, 2020

NOTICE TO READER

This management's discussion and analysis ("MD&A") amends and restates the MD&A previously filed on August 31, 2020 for the six months ended June 30, 2020 to correct for an identified error in the calculation of the net assets acquired on acquisition of LDRLY (Technologies) Inc. and the purchase price allocation of the same. The correction of this error resulted in the decrease in the net book value of intangible assets of \$386,197, a decrease to trade payables of \$556,103, an increase to income taxes payable of \$93,208 and an increase to net comprehensive income (loss) of \$76,698 for the quarter. This MD&A also includes adjustments to the disclosure in the sections entitled Summary of Financial Performance Highlights and Financial Results as a result of the foregoing correction.

This MD&A is amended and restated as of November 8, 2020, and does not purport to update or restate the information in the original MD&A or reflect any events that occurred after the date of the filing of the original MD&A other than changes to the sections entitled Summary of Financial Performance Highlights and Financial Results as expressly set forth above. It should be read in conjunction with the Company's condensed consolidated Interim financial statements (the "Interim Financial Statements") for the six months ended June 30, 2020, including the accompanying notes. This MD&A was prepared with reference to National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators. This MD&A provides information for six months ended June 30, 2020 and up to and including August 31, 2020 other than as expressly set forth above. The Interim Financial Statements and this MD&A have been reviewed by the Company's Audit Committee and were approved by the Company's Board of Directors on November 6, 2020.

Additional information including this MD&A, the Interim Financial Statements, and press releases have been filed electronically through the System for Electronic Document Analysis and Retrieval ("SEDAR") at www.sedar.com .
